

via FedEx

July 26, 2019

Bureau of Ocean Energy Management
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394
Attention: Adjudication Unit

RE: Non-Required Records

Ladies and Gentlemen:

Enclosed is an Assignment of Overriding Royalty Interests dated effective June 2, 2019 by and between Buckstone Royalty Company, L.L.C. as Assignor, and Beacon Offshore Energy Exploration LLC, as Assignee to be filed in the non-required section under Category No. 5 – Overriding Royalty, Production Payment, Net Profit, for the following leases:

1. Keathley Canyon 785, OCS-G 25806
2. Keathley Canyon 786, OCS-G 36470
3. Keathley Canyon 828, OCS-G 25813
4. Keathley Canyon 829, OCS-G 25814
5. Keathley Canyon 830, OCS-G 25815
6. Keathley Canyon 871, OCS-G 32650
7. Keathley Canyon 872, OCS-G 25823

Also enclosed is a pay-gov receipt in the amount of \$203.00 indicating payment of the required filing fees.

If you have any questions, please do not hesitate to contact me at (346) 867-0531 or at schallburg@beaconoffshore.com.

Sincerely,
Beacon Offshore Energy Exploration LLC


Scott Challburg
Land Administration Manager

Enclosures

ASSIGNMENT OF OVERRIDING ROYALTY INTERESTS

UNITED STATES OF AMERICA
OUTER CONTINENTAL SHELF
ADJACENT TO LOUISIANA



This Assignment of Overriding Royalty Interests ("**Assignment**") is executed by Buckstone Royalty Company, L.L.C., a Louisiana limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 ("**Assignor**"), in favor of **Beacon Offshore Energy Exploration LLC**, a Delaware limited liability company, whose address is 500 Dallas Street, Suite 2800, Houston, Texas 77002 ("**Assignee**").

1.

Reference is hereby made for all purposes to the following described transfer executed in favor of Assignor, with respect to certain overriding royalty interests more particularly described therein (the "**WesternGeco Assignment**"), to-wit:

Assignment of Overriding Royalty Interest, executed by WesternGeco L.L.C. in favor of Buckstone Royalty Company, L.L.C., dated effective June 1, 2019, to be filed with the Bureau of Ocean Energy Management ("**BOEM**") and in the records of Iberia, St. Mary and Vermilion Parishes, Louisiana, with respect to an overriding royalty interest affecting Keathley Canyon Blocks 785, 786, 828, 829, 830, 871 and 872.

2.

Assignor wishes to convey to Assignee and Assignee wishes to acquire from Assignor an undivided thirty-four percent (34%) of the rights, titles and interests obtained by Assignor in and under the WesternGeco Assignment (such undivided interests to be acquired are referred to hereafter as the "**Assets**").

4.

NOW, THEREFORE for and in consideration of the sum of ten dollars (\$10.00) cash in hand paid, together with other good and valuable consideration, the receipt of which is hereby acknowledged by Assignor, Assignor does hereby and by these presents bargain, grant, sell, convey, transfer and assign unto Assignee all of its rights, titles and interests in and to the Assets, subject to the terms and provisions of the WesternGeco Assignment.

5.

The transfer of the Assets by Assignor to Assignee is made without warranty of title, either express or implied, but is free and clear of any liens or encumbrances of any kind or character placed thereon by Assignor.

6.

This Assignment shall inure to the benefit of and be binding upon the successors, representatives and assigns of the parties hereto and may be executed in any number of counterparts.

IN WITNESS WHEREOF, this Assignment is executed as of the date reflected in each of the party's acknowledgement below, effective for all purposes as of June 2, 2019.

[Signature Pages Follow]

WITNESSES:

Julie Aglar Monk
Print or Type Name: Julie S. Aglar Monk
Eileen Coffey
Print or Type Name: Eileen Coffey

ASSIGNOR:

Buckstone Royalty Company, L.L.C.

By: Philip S. LeJeune
Name: Philip S. LeJeune
Title: Manager

ACKNOWLEDGEMENT

STATE OF LOUISIANA §

PARISH OF ST. TAMMANY §

On this 15th day of July, 2019, before me appeared Philip S. LeJeune, to me personally known, who, being by me duly sworn, did say that he is the Manager of Buckstone Royalty Company, L.L.C., a Louisiana limited liability company, and that the foregoing instrument was executed on behalf of said limited liability company by authority of its Member and he also acknowledged said instrument to the free act and deed of such company.

Judy Reimel
Notary Public **Judy Reimel**
Notary Name: **Notary Public - St. Tammany Parish**
My Commission Issued for Life
Notary ID No.: **Notary No. 60007**
My Commission expires on: _____

WITNESSES:


Print or Type Name: Jay Register

Print or Type Name: Scott Chatburg

ASSIGNEE:

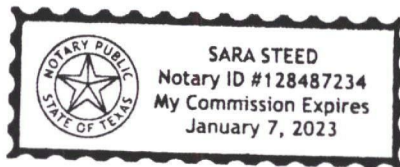
Beacon Offshore Energy Exploration LLC

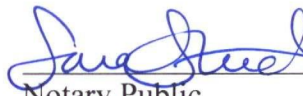
By: 
Name: Scott Gutterman
Title: Chairman and Chief Executive Officer

ACKNOWLEDGEMENT

STATE OF Texas §
County OF Harris §

On this 24th day of July, 2019, before me appeared Scott Gutterman, to me personally known, who, being by me duly sworn, did say that he is the Chairman and Chief Executive officer of Beacon Offshore Energy Exploration LLC, a Delaware limited liability company, and that the foregoing instrument was executed on behalf of said limited liability company by authority of its member, and he also acknowledged said instrument to the free act and deed of such company.




Notary Public
Notary Name: Sara Steed
Notary ID No.: 128487234
My Commission expires on: January 7, 2023